

Statement of Farming Activities — 2024

(Form 2042)

Name: _____

SIN: _____

INCOME

Wheat (Hard Red) _____

Oats _____

Barley _____

Canola _____

Flaxseed _____

Wheat (other) _____

Total grains & oilseeds _____

Other crops _____

Forage crops or seeds _____

Livestock sold:

 Cattle / Swine _____

 Bison and Elk _____

 Other _____

Program payments:

 Crop insurance _____

 Agristability Income _____

 Other program payments _____

Rebates _____

Custom or contract work & machine rentals _____

Insurance proceeds _____

Patronage dividends _____

Other income (specify) _____

Gross Income _____

EXPENSES (Business Portion Only)

Supplies, containers & twine	_____
Fertilizers & lime	_____
Pesticides (herbicides, insecticides, fungicides)	_____
Seeds & plants	_____
Feed, supplements, straw & bedding	_____
Livestock purchased	_____
Type _____	_____
Veterinary fees, medicine, & breeding fees	_____
Machinery expenses	_____
Repairs, licenses, & insurance	_____
Gasoline, diesel fuel & oil	_____
Building & fence repairs	_____
Clearing, leveling & draining land	_____
Crop insurance	_____
Custom or contract work & machinery rental	_____
Electricity	_____
100% _____ x _____ Bus. portion	_____
Heating fuel 100% __ x _____ Bus. portion	_____
Insurance program overpayment recapture	_____
Other insurance	_____
Interest	_____
Real estate mortgage	_____
Other	_____
Office Expenses	_____
Legal & accounting fees	_____
Property taxes	_____
Rent (land, buildings & pasture)	_____
Salaries, wages, & benefits (incl. employer's cont.)	_____
Motor vehicle expenses (not incl. Capital cost allow.)	_____
Other expenses	_____
Small tools	_____
Telephone	_____
100% _____ x _____ Bus. portion	_____
Freight & trucking	_____
Other expenses (list):	_____
_____	_____
Total other expenses	_____
Capital cost allowance	_____
Total farm expenses	_____
Gross Total Expenses	_____

Net Income